



**STRONG LIBRARIES,
STRONG NEIGHBORHOODS**



New York
Public
Library

Annual Report **2014**



Manhattan

Staten Island



The New York Public Library

Annual Report 2014

Strong Libraries, Strong Neighborhoods

LETTER FROM THE CHAIRMAN AND PRESIDENT

4

Strengthening Our Branches

5

Expanding Services for Kids & Teens

7

Creating Opportunities for Adults

9

Increasing Programs & Exhibitions

11

BOARD OF TRUSTEES, COMMITTEES, AND DONORS

13

Board of Trustees

14

Leadership Committees

16

Donors

18

FINANCIALS

46

Report of the Treasurer

46

Balance Sheets

48

Financial Activities

49

DIRECTORY OF NYPL LOCATIONS

50

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COVER IMAGE: Library user Batia Eyob-Serrette visits the
newly renovated Washington Heights branch in Manhattan
with her daughter.

LETTER FROM THE CHAIRMAN AND THE PRESIDENT

February 2015



Evan R. Chesler

For more than 100 years, The New York Public Library has made New York City stronger by providing free and guided access to our great collections through our unique network of neighborhood libraries and research centers.

In today's rapidly changing world, the Library must become more active to ensure we continue to open the door of opportunity for all New Yorkers. Over the past year, the Library has refocused its priorities to build on its historic legacy and become an active catalyst for literacy, learning, and creativity.

Our work begins with our 92 locations in the Bronx, Manhattan, and Staten Island, where we're currently investing nearly \$360 million in capital improvements. Together, these projects will improve lives and expand opportunities for our users, but they are still not enough. As a recent report by the Center for an Urban Future notes, the city's network of libraries is a powerful engine of individual and community empowerment. But to meet the growing needs of their users, they require far greater investment from the city.

Within our libraries, we're also committed to expanding opportunities for our users. For researchers, we're improving and augmenting our services and spaces. For students, we're increasing access to after-school support, and for adults, we're expanding our ESOL and computer classes. Through our growing public programs and exhibitions, NYPL continues in its role as an essential cultural center.

Looking back on our accomplishments over the past year, we'd like to thank our many generous supporters, including individuals, foundations, corporations, and all levels of government. We would also like to acknowledge the trusted leadership of our former Board of Trustees Chairman, Neil L. Rudenstine, who retired in the fall after three valued years of service.

We're always grateful for the tremendous support of our donors and funders. We hope you'll continue to demonstrate your confidence in and loyalty to the Library as we strive to expand opportunities for communities across the city.



Anthony Marx

A handwritten signature in black ink, appearing to read "Evan R. Chesler".

Evan R. Chesler
Chairman

A handwritten signature in black ink, appearing to read "Anthony W. Marx".

Anthony W. Marx
President

STRENGTHENING OUR BRANCHES



New Branch for Staten Island

Mariners Harbor Library, Staten Island

“The Library has become a home away from home for me. It’s very good for the neighborhood.”

DRU HEPKINS

Hepkins (above left), a musician, voice-over artist, and blogger who grew up in the neighborhood, used to make the lengthy commute into Manhattan to find a convenient spot to work. Now he visits the new branch nearly every day.

We’re Building for You

Over the past year, NYPL has continued to welcome a growing array of users who rely on the Library for more services and programs than ever—from computer access to events and educational programs.

NYPL’s expanded role often requires new spaces and amenities, including larger community rooms and computer areas. Yet, with many of our branches dating to the first wave of libraries built by Andrew Carnegie beginning in 1902, the average age of our branches is 67.

This means that across NYPL’s 92 locations, capital investment in our libraries is essential. A

recent report by the Center for an Urban Future underlined this need, noting that as public libraries are being called on to provide new services, the city’s three library systems combined require \$1.1 billion in capital investments.

The New York Public Library is committed to meeting this need. Over the past decade, we have invested more than \$250 million in capital projects. These include our brand-new Mariners Harbor

\$359 million

Amount of capital improvements underway systemwide

STRENGTHENING OUR BRANCHES

Library on the North Shore of Staten Island, which opened last December, and a major renovation of our Washington Heights branch in Manhattan, completed in March.

In addition, NYPL has another nearly \$360 million of capital projects currently underway—from a new location and full renovation for the Roosevelt Island branch to plans for a renovated Midtown Campus (see right). Together, these projects will help us better serve New Yorkers of all ages.

For example, on Staten Island, we continue to work to address the borough's growing population. The borough expanded by 5.6% from 2000 to 2010, more than any other borough.

In addition to the new Mariners Harbor branch, which is shaped like an oyster in honor of the community's maritime history, we recently completed a major renovation and expansion of Stapleton Library. And we are now working with the City to bring another 10,000-square-foot branch to the South Shore.

At Mariners Harbor, Library Manager Elizabete Pata says the branch serves as a much-needed community hub for all ages. "It has transformed the community into a more tightly knit neighborhood," she says. ●

A NEW MIDTOWN CAMPUS



The Library's largest upcoming capital project will create a vibrant campus in the heart of Midtown. The project—the largest in NYPL's history—includes 50% more public space at the Stephen A. Schwarzman Building, a major renovation of Mid-Manhattan Library, and improved and enlarged collections storage beneath Bryant Park.

New spaces for the Schwarzman Building range from more exhibition galleries to a new business center and expanded areas for scholars, writers, and creators. The Mid-Manhattan renovation will feature improved services and spaces and a new Adult Education Center.

OTHER MAJOR ONGOING PROJECTS



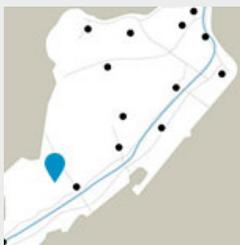
53rd Street (Manhattan)

Features include public meeting space, computer labs, and a children's area.



Roosevelt Island (Manhattan)

A new 5,200-square-foot library will replace the current branch.



Charleston (Staten Island)

Plans are underway for a new 10,000-square-foot branch.



Westchester Square (Bronx)

A modern, glass-fronted library will replace the current branch.

Capital projects at The New York Public Library are made possible by the generous support of elected officials at the city, state, and federal levels. For more information, visit: nypl.org/capitalprojects

EXPANDING SERVICES FOR KIDS & TEENS



Enrichment Zones

Mott Haven Library, Bronx

“He was having a hard time with reading. Now he’s doing much better.”

KEYONI GOODNER

Goodner enrolled her son Calvin (left), 10, in the Library’s new program last year to help improve his reading skills and confidence. He now enjoys reading for pleasure and can’t get enough of mysteries and superhero stories.

More School Support for Students

Now in their second year, NYPL’s free educational after-school and summer enrichment programs continue to thrive, offering welcome school support and one-on-one learning to children and teens in 1st–12th grades.

The need for educational after-school support for kids and teens is critical. In 2013, nearly three-quarters of students in 3rd–8th grades did not meet state standards in reading and literacy. Meanwhile, one of the biggest issues facing students across the city is not having access to organized programs after school.

In the first year, the Library’s innovative program offered more

than 1,500 spots for students at 15 branches, including many located in underserved communities. This year, we expect to double our impact to 3,000 spots at 25 branches. Within five years, we plan to expand to 50 branches.

The program features a range of activities after school and in the summer, from individual and small-group help to hands-on digital skill-building.

74%

of NYC public school students in 3rd–8th grades did not meet state standards in reading last year

Help for Kids

For elementary and middle school students, the Library offers a mix of programs designed to reinforce their work at school. Our Literacy Leaders program benefits beginning readers by pairing students in 1st and 2nd grades with trained high school tutors to help build their skills.

In the Library’s Enrichment Zones program, for students in 1st–8th grades, children receive enhanced homework help throughout the school year. Over the summer, the program helps ensure that students don’t fall behind. Indeed, studies show that kids who have access to books and continue to read and study during summer vacation keep up or even move ahead academically.

EXPANDING SERVICES FOR KIDS & TEENS

Engaging Teens

For middle and high school students, NYPL provides access to new technology and helps them build leadership skills and prepare for college. In our Innovation Labs program, 6th–12th graders develop individual interests while working collaboratively. Students experiment with technology and enhance their digital fluency by writing blogs and creating videos, podcasts, and more.

For example, one recent Innovation Labs group focused on producing podcasts—or audio documentaries—about their neighborhoods. To research the narratives of different sections of the city, they gathered information from electronic databases and images from the Library’s digital collections.

Meanwhile, the high school students who receive training to tutor younger children as part of the Library’s Literacy Leaders program for beginning readers also boost their own literacy. As a bonus, they earn school credit and develop real-world skills.

Finally, the Library’s intensive BridgeUp program serves students whose academic and social development has been limited due to lack of opportunity. Middle and high school students gain the tools they need—including academic tutoring, college guidance, and life and study skills—to succeed in high school and beyond. ●



Innovation Labs

Columbus Library, Manhattan

“Thank you NYPL for creating this program. The skills I learned here I never would have learned at school.”

EMILY TAVAREZ, 18

Tavarez (above) learned blogging and other technology and media skills at the Library’s Innovation Labs after-school program last spring. Now studying business administration at St. Joseph’s College in Brooklyn, she has found the blogging training helpful in her management class.

The NYPL BridgeUp Program has been made possible thanks to the generous support of The Helen Gurley Brown Revocable Trust. Major support for after-school programming is provided by Arthur W. Koenig; the Andreas C. Dracopoulos Family Endowment for Young Audiences; Stavros Niarchos Foundation; the Mr. and Mrs. Timothy R. Barakett Endowment for Children’s and Young Adult Programs and Services; the E.H.A. Foundation Endowment for Literacy Programming; The New York Life Foundation; The Pinkerton Foundation; News Corp; The Walt Disney Company; and an anonymous donor, with additional support from the Estate of Brooke Russell Astor and the Estate of Mary McConnell Bailey.

SCHOMBURG INSPIRES BUDDING SCHOLARS



Nearly every Saturday morning during the school year, 16-year-old Seti Tonge (above) gets up early and heads to the Junior Scholars Program at NYPL’s Schomburg Center in Harlem. The pre-college program, which focuses on black American history and the global black experience, attracts about 100 middle and high school students. They attend lectures and presentations, participate in discussions, and work on individual research projects.

Tonge, a fourth-year Junior Scholar, especially enjoys discussions about current issues that affect his community. He’s also part of the program’s spoken word group, where, he says, “I like that I can express my feelings and ideas and perform on stage.”

In addition to using the Schomburg’s exhibitions and collections in their studies, the students visit cultural sites in New York and beyond, including a recent trip to Washington, DC.

The Schomburg Junior Scholars program is made possible through the generous support of The David Rockefeller Fund and Speaker Melissa Mark-Viverito, Council Member Inez Dickens, the New York City Council.

CREATING OPPORTUNITIES FOR ADULTS

Gaining New Skills at the Library

As the city's population continues to grow and evolve, the Library is in the midst of a major expansion of two essential programs for adults—free English classes for immigrants and computer training classes for students of all levels, from Internet basics to those seeking coding knowledge.

Through these growing programs, the Library seeks to create opportunities and ensure all New Yorkers have the tools they need to succeed.

Free English Classes

Over the past year, the Library has continued to expand its popular free English classes for Speakers of Other Languages (ESOL) to meet the needs of the more than one-third of New Yorkers who are foreign-born.

NYPL's program runs year-round at more than 30 locations, including 16 in the Bronx, the borough with the most classes. In the last fiscal year, we offered nearly 8,000 classroom spots—a more

38%

of New York City residents were born abroad

than 300% increase in three years. Most of the English-language learners in NYPL's classes, who come from more than 80 countries and speak about 50 languages, say the Library is the only place in the city where they can receive free language instruction and support.

Despite the program's rapid growth, demand still far exceeds supply, with waiting lists at many locations. Over the coming years, NYPL aims to double the current capacity of the program to offer 16,000 spots.



ESOL Classes

Aguilar Library, Manhattan

“It is difficult for me to find a job that uses my skills and education because my English is not good enough yet.”

ALBERTO REYES

Reyes (left), who was trained as a computer technician in Ecuador, currently works as a produce clerk at a supermarket but is trying to improve his English skills so he can get a job in computers.

CREATING OPPORTUNITIES FOR ADULTS



Free Computer Training

The Library's TechConnect computer training classes also fill up quickly, reflecting the ever-growing need for digital skills instruction of all kinds. Last year, the program grew to provide nearly 80,000 class spots to eager students at 80 locations. Next year, we aim to expand offerings and class spots even further.

One of TechConnect's most exciting new courses is our Project Code class, which teaches the basics of web development, HTML, and more.

Muireann Lalor, who recently moved to the city from Ireland, says the coding classes have helped her take on new freelance projects. "I learned that coding is for everyone," she says. ●

Major support for the Library's adult literacy, English language programs, and technology training is provided by the NYC Office of Human Capital; Arthur W. Koenig; The Pascualano Foundation; The Lois M. Collier Endowment Fund; The JPB Foundation; the Joseph and Sylvia Slifka Foundation, Inc.; and the Federal Workforce Investment Act, Title II funding administered through the New York State Education Department.

Additional support provided by the New York City Department of Youth and Community Development; Arlene and Arnold Goldstein Foundation; New York City Center for Economic Opportunity; Altman Foundation; Funding from the Mayor's Young Men Initiative administered through the New York City Department of Youth and Community Development; the Kagan Fund; New York State Coordinated Outreach Services Program; Bank of America; The Bailey Endowment for English Language Learning Programs; Airbnb; New York State Library's Adult Literacy Library Services grant program; The Staten Island Foundation; Murray G. and Beatrice H. Sherman Charitable Trust; and anonymous donors.

Project Code

Mid-Manhattan Library, Manhattan

"Our new coding classes have been very successful at opening the field to people who have traditionally been left out."

BRANDY McNEIL
Manager, TechConnect

McNeil (above, pointing) says that NYPL's coding classes, offered for the first time this year, have introduced many low-income and female students to the industry.

NYPL HELPS LAUNCH NEW BUSINESSES



Arlene Lozano and Lennard Camarillo (above) are launching their first business with an advantage most new entrepreneurs don't have: \$15,000 to help them get started.

Recently, the partners were awarded the top prize in the Library's New York StartUP! 2014 Business Plan Competition. They plan to open a restaurant called Cholo Noir on Manhattan's Lower East Side.

The annual event, managed by NYPL's Science Industry and Business Library and funded by the Citi Foundation, provides entrepreneurs with technical training and business advisory services. This year, nearly 500 hopefuls applied for \$30,000 in prize money.

"We wouldn't have been able to move forward without the competition," says Lozano, adding that the pair hope to welcome diners in time for Cinco de Mayo on May 5. "It's been the catalyst for us to 'do' instead of just plan and wish."

INCREASING PROGRAMS & EXHIBITIONS



The Library's popular Books at Noon series welcomed such authors as Eve Ensler (above left).

Free Cultural Events for New Yorkers

The Library's role as an essential cultural and community center continues to grow as more users than ever flock to our 92 locations for an ever-widening array of public programs, events, and exhibitions.

Last year, NYPL offered a record 67,000 programs systemwide. In fact, over the past five years, we've increased our offerings by 56% and have seen a 55% jump in program attendance.

Author Talks & More

Among the new programs launched this year, we are particularly proud of our new Books at Noon events, a free weekly lunchtime author series at the Stephen A. Schwarzman Building on 42nd Street. The popular talks

connect busy New Yorkers with some of America's most accomplished authors, strengthening the Library's role in the center of the city's literary conversation. Recent guests included Eve Ensler, Joyce Carol Oates, and P.J. O'Rourke.

55%

Increase in Library program attendance over the past five years

Another new program that has recently attracted attention is our NYC Community Oral History Project, which we've introduced at several neighborhood libraries, including 115th Street Library in Harlem. The program seeks to

preserve the stories of New Yorkers and neighborhoods across the city. Subjects and interviewers are being recruited at more branches, including Allerton and Morris Park, both in the Bronx, and the Andrew Heiskell Braille and Talking Book Library in Manhattan.

During the summer, NYPL made headlines with our *Read Everywhere: The Library Inside Out* event on the Schwarzman Building's public plaza. For two weeks in July, the Library celebrated the power of books and reading with an open air "reading room" that encouraged visitors to pull up a chair, find a good book recommended by our librarians, and connect with the Library.

Linking Past & Present

NYPL also reaches out to new audiences through vibrant exhibitions at the Schwarzman Building, the Library for the Performing Arts, and the Schomburg Center for Research in Black Culture. During the past year, we expanded our popular series of short-term "pop-up" displays that link our collections to current issues.

To mark the revival of the play *A Raisin in the Sun* on Broadway, NYPL presented items from the collection of playwright Lorraine Hansberry.

INCREASING PROGRAMS & EXHIBITIONS

After Maya Angelou's death, the Library honored the author and Schomburg Center supporter with a display of materials from her archives. And, in celebration of Independence Day, we mounted a one-week viewing of the Library's copy of the Declaration of Independence. ●

Support for The New York Public Library's Exhibitions Program has been provided by Celeste Bartos, Sue and Edgar Wachenheim III, Mahnaz Ispahani Bartos and Adam Bartos Exhibitions Fund, and Jonathan Altman.

The New York Public Library for the Performing Arts gratefully acknowledges the leadership support of Dorothy and Lewis B. Cullman. Additional support for exhibitions has been provided by Judy R. and Alfred A. Rosenberg and the Miriam and Harold Steinberg Foundation.

Schomburg Center programs and exhibitions are supported in part by the City of New York; the State of New York; the New York City Council Black, Latino and Asian Caucus; the New York State Black, Puerto Rican, Hispanic and Asian Legislative Caucus; the Rockefeller Foundation Endowment for the Performing Arts; and the Annie E. and Sarah L. Delany Charitable Trusts.

TD Bank is Lead Sponsor of The New York Public Library's 2014 flash displays.

Community Oral History Project

115th Street Library, Manhattan

"The people of Harlem have given me so much strength all these years. This gives people today meaning about the past."

CARL YOUNGER

Younger (below) was born in Harlem in 1928 and has lived there for 86 years. He was eager to preserve his experiences for the next generation as part of the Library's new oral history project at his local branch.

STRENGTHENING OUR COLLECTIONS



To meet the needs of researchers and students from around the world, NYPL remains focused on expanding its world-renowned research collections and related resources for scholars. Recently, the Schomburg Center received a major gift, and the Library's Manuscripts and Archives Division gained a notable acquisition.

At the Schomburg, Ruth and Sid Lapidus's \$2.5 million gift—the largest ever for the center by an individual—will establish and endow the Lapidus Center for the Historical Analysis of TransAtlantic Slavery. The donation includes funds to acquire historic printed materials and rare books.

NYPL acquired the personal archive of author and journalist Tom Wolfe (above) last November thanks to the generosity of Trustee Katharine Rayner. The collection—featuring such items as outlines, drafts, and manuscripts for *The Right Stuff*, *Bonfire of the Vanities*, and other works—will be made available to researchers at the Schwarzman Building.



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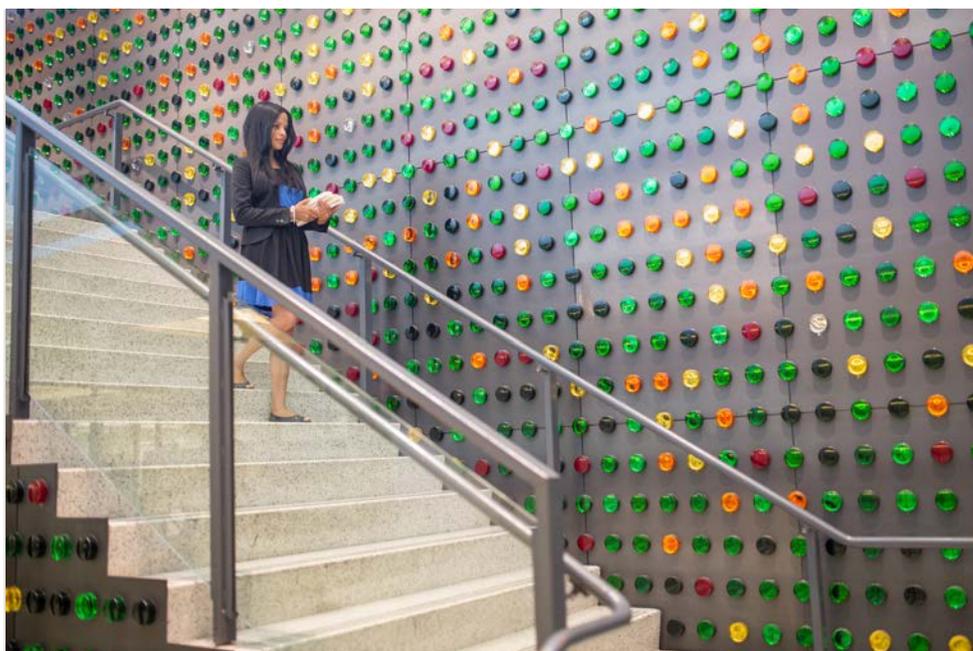
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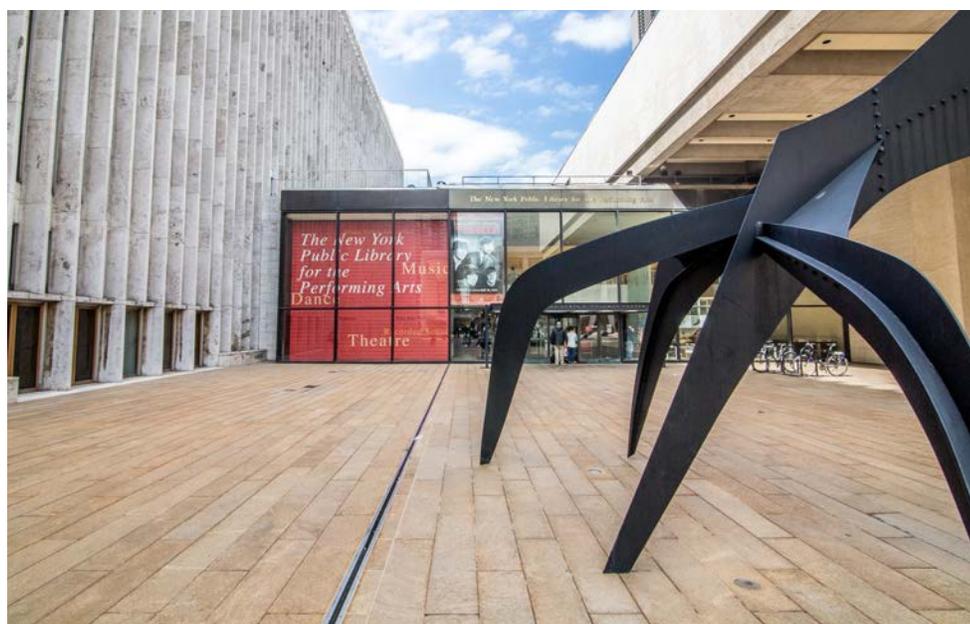
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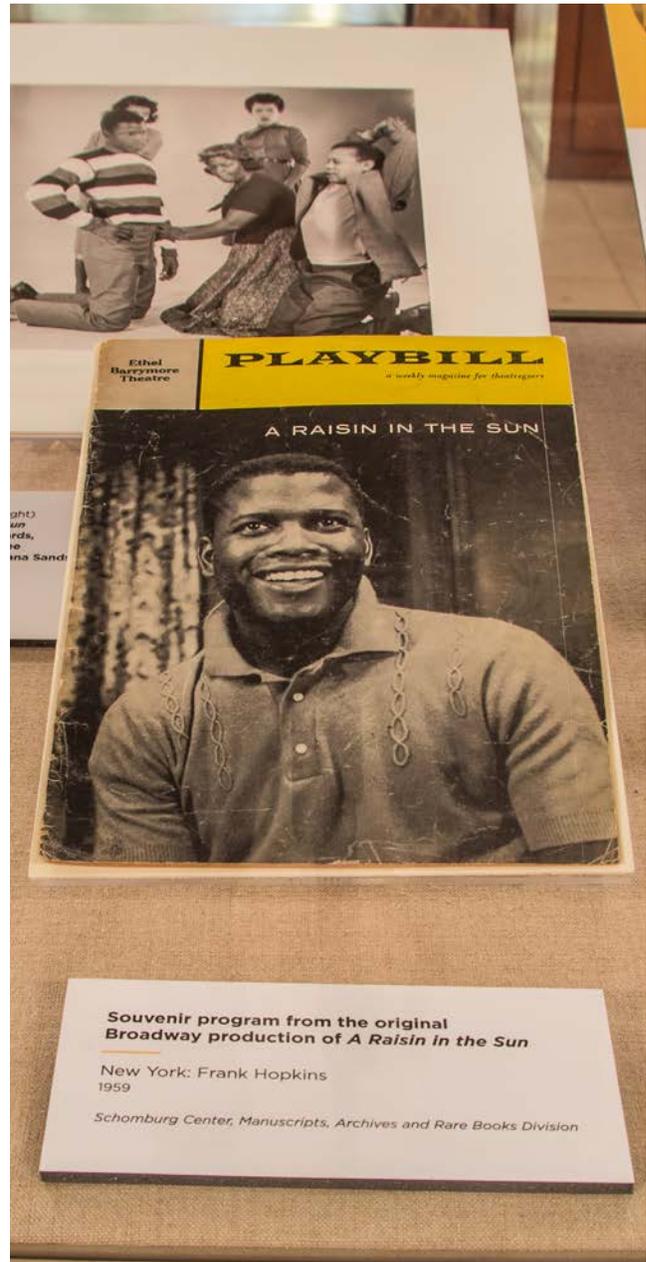
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NYPL mounted a "pop-up" display of items from the collection of playwright Lorraine Hansberry in honor of the Broadway revival of *A Raisin in the Sun*.

BENEFIT EVENTS



Library Lions 2013, pictured with NYPL President Tony Marx: Stephen Sondheim, Mayor Michael Bloomberg, Marilynne Robinson, Katherine Boo, and Junot Díaz.

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Children at the 2014 Family Benefit created paper boats and other art projects inspired by the event's Ocean Adventure theme.

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Guests at the 2013 Young Lions Benefit Party included Bee Shaffer, Nick Brown, Chloe Malle, Ricky Van Veen, and Allison Williams.

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The 2014 Spring Dinner for Education honored Michael Corbat, Chief Executive Officer at Citi (right), pictured with NYPL President Tony Marx and Library Trustee Abby Milstein. The event supports NYPL's extensive educational programming.

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At the Library Lunch 2014, *New Yorker* editor and Library Trustee David Remnick (far right) moderated a discussion with authors Jeffrey Eugenides and Zadie Smith (third and fourth from the left), pictured here with Shala Monroe, Danielle Ganek, Lea Brokaw, NYPL President Tony Marx, Olga Votis, Darcy Rigas, and Louise Grunwald.

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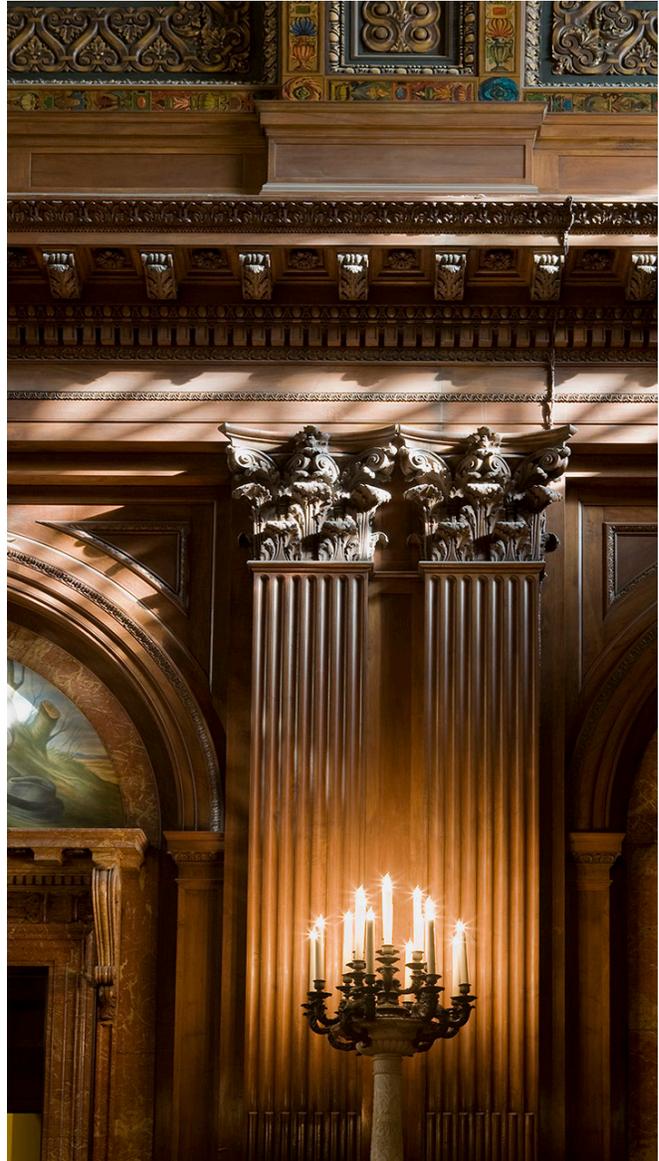
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Dan Fagin (center) won the 2014 Helen Bernstein Book Award for Excellence in Journalism for *Toms River: A Story of Science and Salvation*. He is pictured with Selection Committee Chair James F. Hoge (left) and NYPL President Tony Marx. The Helen Bernstein Book Award for Excellence in Journalism was established in 1987 through a gift from Joseph Frank Bernstein, in honor of journalist Helen Bernstein (now Helen Bernstein Fealy).

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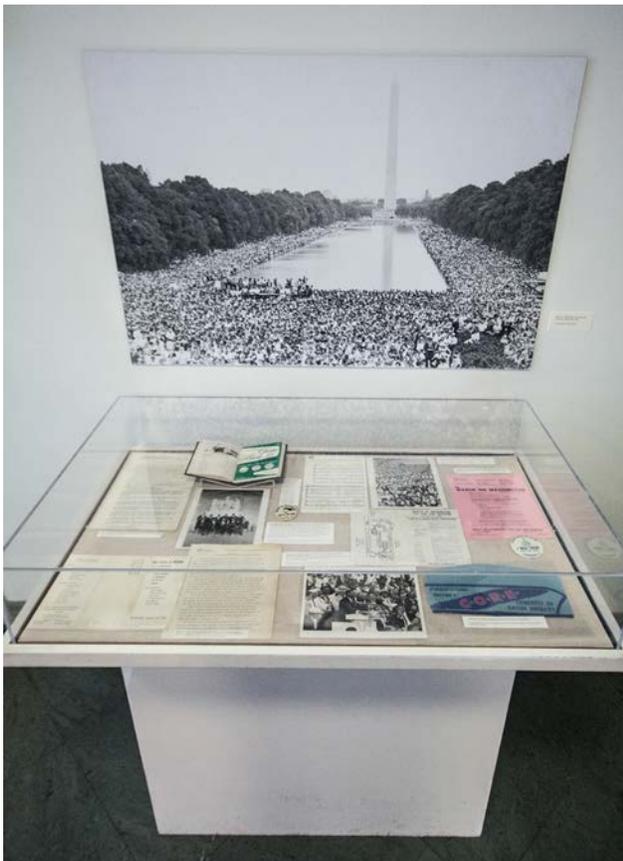
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 Hermione Foundation Endowment Fund
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 Charles J. Mauro Fund
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 Margaret K. McElderry Fund
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 Ben Meiselman Fund for Opera
 The Andrew W. Mellon Director of The Research Libraries Fund
 The Andrew W. Mellon Foundation Fund for Cataloging
 The Andrew W. Mellon Foundation Fund for Fellowships in the Center for Scholars and Writers
 The Andrew W. Mellon Foundation Fund for The Research Libraries
 The Andrew W. Mellon Foundation Fund for the Schomburg Center for Research in Black Culture
 The Andrew W. Mellon Foundation Preservation Fund
 The Andrew W. Mellon Foundation Preservation Fund for the General Research Collections
 The Andrew W. Mellon Foundation Technological Planning Fund
 The Robert B. Menschel Curator of Photography Fund
 The Robert and Joyce Menschel Director for the Science, Industry and Business Library Fund
 The Merck Company Foundation Endowment Fund for the Schomburg Center for Research in Black Culture
 Kathryn and Gilbert Miller Fund Endowment for the Theatre on Film and Tape Archive
 The Irma and Paul Milstein Division of United States History, Local History and Genealogy Endowment Fund
 J.P. Morgan & Company Incorporated Fund for the Economic and Public Affairs Division
 William C. Morris Endowment Fund
 The Belle and Murray L. Nathan Endowment for the Dance Collection
 National Endowment for the Arts Fund for the Dance Collection
 National Endowment for the Arts Fund for the Performing Arts Research Center
 National Endowment for the Humanities Endowment for The Manuscripts and Archives Division
 National Endowment for the Humanities Fund for Humanities Acquisitions
 The Susan and Donald Newhouse Fund for the Center for Scholars and Writers
 The Susan and Donald Newhouse Fund for the Schomburg Scholars-in-Residence Program
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 Oliver Payne Memorial Fund
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 Jacob Perlow Fund
 Carl H. Pforzheimer Fund
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 Lionel I. Pincus Endowment Fund for the Map Division
 Fairlie Honeyman Popovic Endowment Fund for Librarian Scholarships
 The Harold Prince Fund for the Theatre on Film and Tape Archive
 The Henry and Henrietta Quade Foundation Endowment Fund
 The Aaron and Clara Greenhut Rabinowitz Chief Librarian for Preservation Fund
 The Aaron and Clara Greenhut Rabinowitz Fund
 The Hirsch and Braine Raskin Foundation Book Endowment
 Tibor Remenyi Collection Fund
 Rhode Island Corporation Fund
 Jerome Robbins Archive of the Recorded Moving Image Fund
 The Jerome Robbins Foundation Endowment Fund for the Dance Division
 Alfred W. Roberts New York City Real Estate and Real Estate Law Collection Fund
 Charles E. Culpeper Endowment from the Rockefeller Brothers Fund for the Collections of the Schomburg Center for Research in Black Culture
 Rockefeller Brothers Dance Documentation Endowment Fund
 Rockefeller Foundation Performing Arts Fund at the Schomburg Library
 David Rockefeller Endowment Fund
 John D. Rockefeller, Jr. Fund
 Rodgers and Hammerstein Chair for Recorded Sound Fund
 Rodgers and Hammerstein Foundation Fund
 The Elizabeth and Felix Rohatyn Endowment Fund
 The Elizabeth and Felix Rohatyn Endowment Fund for the Science, Industry and Business Library
 Billy Rose Theatre Collection Fund

The Frederick Phineas and Sandra Priest Rose Chief Librarian of the General Research Division Fund

The Susan and Elihu Rose Foundation in Honor of Marshall Rose

The Judy R. and Alfred A. Rosenberg Curator of Exhibitions Fund for The New York Public Library for the Performing Arts

Dr. Herman Rosenthal Family Memorial Fund for Russian Collections

Elizabeth E. Roth Fund

Helena Rubinstein Endowment Fund

Edna Barnes Salomon Room Fund

The Iris and Ralph Salomon Cartographic Preservation Endowment Fund

The Richard and Edna Salomon Fund

The Fan Fox and Leslie R. Samuels Foundation Fund for the Dance Collection

Rona and Martin L. Schneider Endowment for the Print Collection

Irving and Sara Selis Endowment for the Andrew Heiskell Braille and Talking Book Library

Leo Seltzer Endowment

Evelyn Shrifte Endowed Book Fund in memory of the Shrifte Family

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Margaret and Herman Sokol Endowment Fund

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Miriam and Harold Steinberg Foundation Fund for Drama

Saul P. Steinberg Cataloging Endowment

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Lola Szladits Memorial Fund for the Berg Collection

Arthur Tracy “The Street Singer” Endowment Fund

Barbara W. Tuchman Fund

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Uris Fund for Children’s Books

Linda May Uris Humanities Endowment

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Joyce von Bothmer Fund in honor of Vartan Gregorian

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The Sue and Edgar Wachenheim III Endowment Fund for Exhibitions

The Sue and Edgar Wachenheim III Fund

DeWitt Wallace Endowment Fund

DeWitt Wallace Reader’s Digest Fund for the Current Periodicals Room

The Wallach and Wachenheim Families 2011 Endowment Fund in Honor of Anthony W. Marx

The Miriam and Ira D. Wallach 2010 Endowment Fund

The Miriam and Ira D. Wallach Cataloging and Conservation of Art, Prints and Photographs Fund

The Miriam and Ira D. Wallach Chief Librarian of Art, Prints and Photographs Fund

The Miriam and Ira D. Wallach Fund for the Purchase of Items for the Division of Art, Prints and Photographs

Bruno Walter Memorial Foundation Fund

Weatherhead Foundation Book Fund

Hebe Weenolsen Endowment for British and American History

The Sue Ann and John Weinberg Director of the Center for Scholars and Writers Fund

The John C. Whitehead Book Fund in honor of Nancy Dickerson Whitehead

Payne Whitney Legacy

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Young Lions Fiction Award Endowment

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Named Endowment Funds established with Gifts of \$25,000 to \$99,999

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American Recovery and Reinvestment Act's Broadband Technology Opportunities Program
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 New York State Council on the Arts
 New York State Education Department
 The State of New York Institute of Museum and Library Services
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The 125th Street Library recently reopened after receiving key infrastructure upgrades to its heating, cooling, and ventilation systems.

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REPORT OF THE TREASURER



Iris Weinshall

Fiscal Year 2014 was another exciting year for NYPL. In its ongoing mission to serve New Yorkers of all ages, the Library launched and expanded numerous programs, acquired notable collections, unveiled standout exhibitions, tested innovative digital projects, and opened its 88th branch—Mariners Harbor in Staten Island. NYPL also celebrated the renovation and reopening of its historic Washington Heights Library.

Also, after a review of all programmatic design and cost elements, the Library announced a bold change in its central library renovation project. Instead of removing the Stephen A. Schwarzman Building's central stacks and placing a large circulating library in that space while selling Mid-Manhattan Library, NYPL has developed a new plan. In this scheme, the Library will create a new Midtown Campus by renovating Mid-Manhattan Library—NYPL's largest circulating branch—at its current site, reopening long-closed rooms to the public at the Schwarzman Building, and improving and enlarging collections storage beneath Bryant Park.

The Library continued to innovate on core services and pilot new ones. In FY 2014, there were 18 million visits, 25 million items circulated, and a record 1.2 million program attendees. What's exciting is how fast the Library is evolving to expand its role in education. Here are a few examples of new programs:

- We launched a series of free after-school pilot programs to provide New York City students with structured educational activities, including one-on-one tutoring, technology projects, literacy training, and paid internship opportunities.
- We tested a program to loan mobile hotspots to families without broadband access.
- We formed a partnership with Coursera, a leading provider of free online education, to support its curriculum of online courses.

The fiscal year started with good news on the City budget when, for the first time in years, the Library did not lose any funding. Moreover, by the end of the year, the overall financials of the Library had been greatly strengthened by another year of strong performance. Net assets were \$1.2 billion at June 30, 2014 (vs. \$1.1 billion at June 30, 2013), reflecting an increase of \$98 million, or 9%. The primary driver was investments, which grew by \$122 million due to investment returns and new cash gifts added to the endowment, partially offset by the annual operating budget draw. The market value of our endowment at June 30, 2014 stood at \$1.1 billion, exceeding \$1 billion for the first time.

The Library is not standing still. Over the next five years, we will continue to expand our educational programs and become even more proactive in offering new ways for users to find and use our collections, books, and other resources in person and online. All of this will require continued strong management of our financial resources and even more public support and philanthropic generosity from our donors and Board of Trustees. Another year of solid results has put the Library in a very strong financial position.

A handwritten signature in black ink that reads "I. Weinshall". The signature is written in a cursive, flowing style.

Iris Weinshall
Treasurer
February 2015

FIGURE 1

BRANCH LIBRARY REVENUES (\$ 159,111,000)

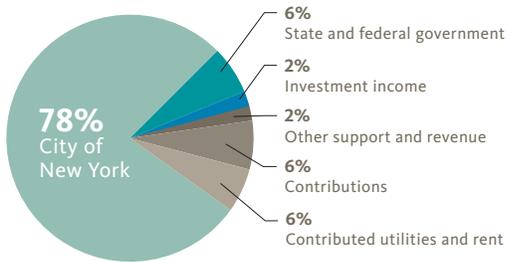


FIGURE 2

RESEARCH LIBRARY REVENUES (\$ 112,695,000)

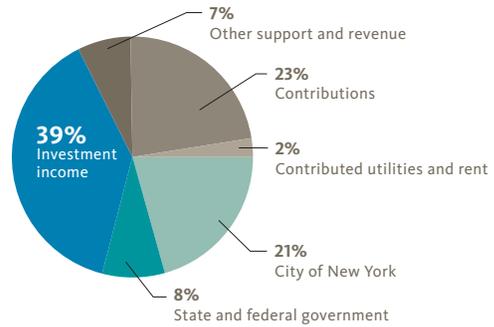


FIGURE 3

BRANCH LIBRARY EXPENSES (\$ 172,229,000)

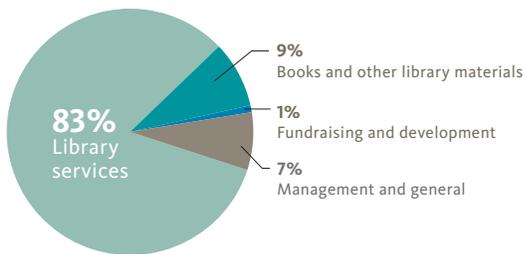


FIGURE 4

RESEARCH LIBRARY EXPENSES (\$ 117,068,000)

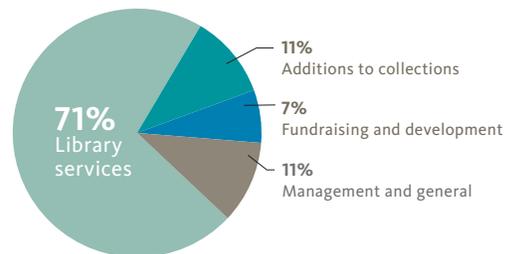


FIGURE 5

CHANGE IN ENDOWMENT (in millions)

Market values as of June 30*



*Excludes real estate investment used in operations.

BALANCE SHEETS

JUNE 30, 2014 AND 2013

IN THOUSANDS OF DOLLARS

	2014	2013
ASSETS		
Cash and cash equivalents	\$ 52,078	\$ 58,035
Government and other receivables	39,513	34,105
Contributions receivable, net	48,385	66,308
Other assets	2,229	2,643
Funds held by bond trustee	12,202	21,130
Investments	1,152,869	1,030,775
Real estate investment used in operations	1,084	1,084
Fixed assets, net	283,864	294,379
Collections		
Total assets	\$ 1,592,224	\$ 1,508,459
LIABILITIES		
Accounts payable and accrued liabilities	\$ 75,650	\$ 64,547
Deferred revenue—City of New York and other	59,495	86,911
Long-term debt	76,000	80,360
Interest rate swaps	11,047	11,470
Accrued postretirement benefits	173,266	166,168
Total liabilities	395,458	409,456
NET ASSETS		
Unrestricted	400,802	378,994
Temporarily restricted	357,094	287,904
Permanently restricted	438,870	432,105
Total net assets	1,196,766	1,099,003
Total liabilities and net assets	\$ 1,592,224	\$ 1,508,459

FINANCIAL ACTIVITIES

FOR THE YEARS ENDED JUNE 30, 2014 AND 2013

IN THOUSANDS OF DOLLARS

	2014	2013
OPERATING REVENUES		
City of New York	\$ 146,781	\$ 137,617
State of New York	18,591	18,685
Federal government	920	2,115
Contributed utilities and rent	12,040	11,140
Private contributions and grants	35,765	57,522
Investment return appropriated for spending	46,074	41,902
Fines, royalties, and other revenue	11,635	12,109
Total operating revenues	271,806	281,090
OPERATING EXPENSES		
Library services	241,350	226,223
Fundraising and membership development	9,607	8,517
Management and general	25,588	24,154
Total operating expenses	276,545	258,894
Additions to research collections	12,752	10,712
Total operating expenses and additions to research collections	289,297	269,606
Change in net assets from operating activities, before loss on fixed assets	(17,491)	11,484
Loss on fixed assets	(9,408)	—
Change in net assets from operating activities	(26,899)	11,484
NON-OPERATING ACTIVITIES		
Endowment contributions and funds designated for long-term investment	11,740	17,822
Appropriations and contributions for capital	3,244	16,966
Contributed property for use	7,907	—
Depreciation and amortization	(23,400)	(22,210)
Investment return, net of amounts appropriated	124,156	84,825
Postretirement benefits changes other than net periodic benefit cost	592	26,138
Change in value of interest rate swaps	423	5,447
Change in net assets from non-operating activities	124,662	128,988
Change in net assets	97,763	140,472
Net assets at beginning of year	1,099,003	958,531
Net assets at end of year	\$ 1,196,766	\$ 1,099,003

DIRECTORY OF LOCATIONS

BRONX

Allerton • 2740 Barnes Avenue • 718-881-4240

Baychester • 2049 Asch Loop North • 718-379-6700 +

Belmont • 610 East 186th Street • 718-933-6410

Bronx Library Center • 310 East Kingsbridge Road • 718-579-4244

Castle Hill • 947 Castle Hill Avenue • 718-824-3838

City Island • 320 City Island Avenue • 718-885-1703

Clason's Point • 1215 Morrison Avenue • 718-842-1235 +

Eastchester • 1385 East Gun Hill Road • 718-653-3292

Edenwald • 1255 East 233rd Street • 718-798-3355

Francis Martin • 2150 University Avenue • 718-295-5287

Grand Concourse • 155 East 173rd Street • 718-583-6611 ○ +

High Bridge • 78 West 168th Street • 718-293-7800 +

Hunt's Point • 877 Southern Blvd. • 718-617-0338 +

Jerome Park • 118 Eames Place • 718-549-5200 +

Kingsbridge • 291 West 231st Street • 718-548-5656 +

Melrose • 910 Morris Avenue • 718-588-0110 ◆

Morris Park • 985 Morris Park Avenue • 718-931-0636

Morrisania • 610 East 169th Street • 718-589-9268

Mosholu • 285 East 205th Street • 718-882-8239 +

Mott Haven • 321 East 140th Street • 718-665-4878 +

Parkchester • 1985 Westchester Avenue • 718-829-7830 +

Pelham Bay • 3060 Middletown Road • 718-792-6744 +

Riverdale • 5540 Mosholu Avenue • 718-549-1212 +

Sedgwick • 1701 Martin Luther King, Jr. Blvd • 718-731-2074

Soundview • 660 Soundview Avenue • 718-589-0880 ○

Spuyten Duyvil • 650 West 235th Street • 718-796-1202 ○ +

Throg's Neck • 3025 Cross Bronx Expy Ext • 718-792-2612

Tremont • 1866 Washington Avenue • 718-299-5177 +

Van Cortlandt • 3874 Sedgwick Avenue • 718-543-5150

Van Nest • 2147 Barnes Avenue • 718-829-5864 ○

Wakefield • 4100 Lowerre Place • 718-652-4663

West Farms • 2085 Honeywell Avenue • 718-367-5376

Westchester Square • 2521 Glebe Avenue • 718-863-0436 ◆

Woodlawn Heights • 4355 Katonah Avenue • 718-519-9627

Woodstock • 761 East 160th Street • 718-665-6255 ◆

STATEN ISLAND

Dongan Hills • 1617 Richmond Road • 718-351-1444

Great Kills • 56 Giffords Lane • 718-984-6670 +

Huguenot Park • 830 Huguenot Avenue • 718-984-4636 +

Mariners Harbor • 206 South Avenue • 212-621-0690 +

New Dorp • 309 New Dorp Lane • 718-351-2977

Port Richmond • 75 Bennett Street • 718-442-0158

Richmondtown • 200 Clarke Avenue • 718-668-0413

South Beach • 21-25 Robin Road • 718-816-5834 +

St. George Library Center • 5 Central Avenue • 718-442-8560 +

Stapleton • 132 Canal Street • 718-727-0427

Todt Hill–Westerleigh • 2550 Victory Boulevard • 718-494-1642 +

Tottenville • 7430 Amboy Road • 718-984-0945 +

West New Brighton • 976 Castleton Avenue • 718-442-1416

MANHATTAN

58th Street • 127 East 58th Street • 212-759-7358 ○

67th Street • 328 East 67th Street • 212-734-1717

96th Street • 112 East 96th Street • 212-289-0908 +

115th Street • 203 West 115th Street • 212-666-9393

125th Street • 224 East 125th Street • 212-534-5050

Aguilar • 174 East 110th Street • 212-534-2930 +

Andrew Heiskell Braille and Talking Book Library • 40 West 20th Street • 212-206-5400

Battery Park City • 175 North End Avenue • 212-790-3499 +

Bloomingdale • 150 West 100th Street • 212-222-8030 +

Chatham Square • 33 East Broadway • 212-964-6598

Children's Center at 42nd Street • Fifth Avenue & 42nd Street • 212-621-0208

Columbus • 742 Tenth Avenue • 212-586-5098 +

Countee Cullen • 104 West 136th Street • 212-491-2070

Epiphany • 228 East 23rd Street • 212-679-2645 +

Fort Washington • 535 West 179th Street • 212-927-3533 ◆

George Bruce • 518 West 125th Street • 212-662-9727

Grand Central • 135 East 46th Street • 212-621-0670

Hamilton Fish Park • 415 East Houston Street • 212-673-2290 ○

Hamilton Grange • 503 West 145th Street • 212-926-2147 +

Harlem • 9 West 124th Street • 212-348-5620

Hudson Park • 66 Leroy Street • 212-243-6876

Inwood • 4790 Broadway • 212-942-2445

Jefferson Market • 425 Avenue of the Americas • 212-243-4334

Kips Bay • 446 Third Avenue • 212-683-2520 +

Macomb's Bridge • 2650 Adam Clayton Powell, Jr. Boulevard • 212-281-4900 ○

Mid-Manhattan Library • 455 Fifth Avenue (at 40th Street) • 212-340-0863

Morningside Heights • 2900 Broadway • 212-864-2530 +

Muhlenberg • 209 West 23rd Street • 212-924-1585

Mulberry Street • 10 Jersey Street • 212-966-3424 +

New Amsterdam • 9 Murray Street • 212-732-8186

NYPL for the Performing Arts • 40 Lincoln Center Plaza (at 65th Street) • 917-275-6975

Ottendorfer • 135 Second Avenue • 212-674-0947 ◆

Riverside • 127 Amsterdam Avenue • 212-870-1810 +

Roosevelt Island • 524 Main Street • 212-308-6243 +

Schomburg Center for Research in Black Culture • 515 Malcolm X Boulevard (at 135th Street) • 212-491-2200

Science, Industry and Business Library • 188 Madison Avenue (at 34th Street) • 917-275-6975

Seward Park • 192 East Broadway • 212-477-6770 +

St. Agnes • 444 Amsterdam Avenue • 212-877-4380 +

Stephen A. Schwarzman Building • Fifth Avenue & 42nd Street • 917-275-6975

Terence Cardinal Cooke–Cathedral • 560 Lexington Avenue • 212-752-3824

Tompkins Square • 331 East 10th Street • 212-228-4747

Washington Heights • 1000 St. Nicholas Avenue • 212-923-6054

Webster • 1465 York Avenue • 212-288-5049

Yorkville • 222 East 79th Street • 212-744-5824 ◆

○ Partially accessible ◆ Non-accessible

+ Return library materials from any branch to an outdoor book drop 24 hours a day, 7 days a week.

All library locations are handicap accessible unless otherwise noted.

RECOMMENDED FORM OF BEQUEST

The New York Public Library is a not-for-profit education corporation incorporated under the laws of the State of New York. The Library is exempt from federal income tax as an organization described in section 501(c)(3) of the Internal Revenue Code and is a publicly supported organization under section 170 of the Code.



Gifts and bequests to the Library are deductible under the federal income, estate, and gift tax laws. For federal tax purposes, the Library uses its formal corporate name: The New York Public Library, Astor, Lenox and Tilden Foundations (reflecting its incorporation by the consolidation of the Astor Library, the Lenox Library, and the Tilden Trust). The Trustees of the Library recommend that for estate planning purposes, friends consider the following language for use in their Wills:

“I give and bequeath (dollar amount, percentage of residuary estate, or description of property) to The New York Public Library, Astor, Lenox and Tilden Foundations, Fifth Avenue and 42nd Street, New York, New York 10018, for the Library’s general purposes.”

If you wish to make a bequest for a specific purpose, it is suggested that you consider adding the following language to any restriction you may impose on your bequest:

“If at any time in the judgment of the Trustees of the Library the designated purpose of this bequest proves to be impracticable or impossible, I authorize the Trustees to use the income and principal of this bequest for any purpose they deem to be consistent with the general intent and purpose set forth herein.”

Should you decide to leave a bequest to the Library in your Will, you will become a member of the Bigelow Society. Created by the Library in 1991, the Bigelow Society is an honorary organization whose purpose is to recognize the generosity of individuals, during their lifetime, who include this institution in their estate plans. The Library expresses its gratitude to members by inviting them to special Library events and by listing their names in donor publications under the Bigelow Society (unless donors prefer to remain anonymous).

If you or your attorney would like to discuss a bequest with a member of the Library’s staff, please call John M. Bacon at 212-930-0568, or write to him at plannedgifts@nypl.org or at the following address: Development Office, The New York Public Library, 445 Fifth Avenue, New York, New York 10016.



New York
Public
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